

The Hong Kong Polytechnic University
Department of Logistics and Maritime Studies
Research Seminar

Risk management in shipping and freight derivatives

by

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Date: 1 August 2016 (Monday)
Time: 2:30pm - 4:30pm
Venue: M107, Li Ka Shing Tower
The Hong Kong Polytechnic University

(Conducted in English)

Abstract:

In this extended 2 hour seminar, Prof. Kavussanos will introduce the measures for risk management in shipping, with special focus on FFA. The content covers Risk Analysis in shipping – sources of risk for shipping companies; Traditional Risk Management Strategies (without derivatives); The use of freight derivatives for hedging and comparison with traditional strategies; Freight Derivatives – description of the market and of the available mechanisms; Freight market information and freight derivatives market reports; Strategies for hedging risks in shipping; Research work on freight derivative markets - Optimal hedge ratios, pricing models, spillover effects between markets, etc.

This seminar covers both general introduction on risk management and FFA market, as well as the potential research area in this field. Therefore, it can benefit not only research students interested in this area, but also the industry participants who likes to manage their risks using FFA, or want to expand their business in this field.

Bio:

Manolis G. Kavussanos is Professor at the Athens University of Economics and Business (AUEB), Greece. He is the Director of the MSc program in International Shipping, Finance and Management and of the Laboratory for Finance since their inception, member of the steering committees of the MSc program in Accounting and Finance, of the Athens MBA program, and for 5 years the Director of the MSc and PhD programs in Accounting and Finance at AUEB. He launched and directed, until he joined AUEB, the MSc in Trade, Logistics and Finance at Cass. He has held various posts as professor of finance and shipping in universities in more than eight countries around the globe, such as UK, France, The Netherlands, Belgium, Italy, Singapore, China, Greece and Cyprus. He has provided consultancy and executive training services in finance and shipping to private companies and public sector national and international organizations, has been a member of international committees for the evaluation of academic programs in tertiary academic institutions, for the award of prestigious prizes and for research funding. Professor Kavussanos has published extensively in international scientific journals, conference proceedings and books, and is member of editorial boards in journals. His work has been presented in international conferences and professional meetings around the world, gaining awards for its quality, financed by both public and private sector organizations, companies and foundations and cited extensively by other researchers in the area. Since 1992 he has worked in developing the area of risk analysis and management in shipping and is the co-author of three books in this area.

Please email to joyce.yip@polyu.edu.hk for enquiries.

All are welcome!